

Accepted 2/21/2013

**Trustee of The Trust Funds
Meeting Minutes
January 17, 2013**

Present: Elizabeth Johnson, Neil Johnson, Paul Parker

Excused: Therese Healey, Bookkeeper

Meeting opened at 6:00pm, Pledge of Allegiance.

Review of Minutes from July 19, 2012. Elizabeth Johnson motion to accept, seconded by Neil Johnson, All in favor, Paul abstained.

Review of Minutes from December 20, 2012. Neil Johnson motion to accept, seconded by Paul Parker. All in favor.

No Public comment

Old Business

Neil stated that the bank mistakenly deposited the \$10,000 check received last month for the Town Public Building Maintenance CRF into the Public Safety Building CRF. Neil or Therese will contact the bank and have them correct this.

Neil also stated the deposit of \$270.00 to the Leon Hayes Trust #2 was posted correctly.

New Business

Received the 1099 from Chevron for the Leon Hayes Trust #2.

We received a check from the Farmington School District in the amount of \$200,000.00. Check is to be deposited as follows:

- a. \$50,000.00 to the FHS Construction, Renovation, and Repair Fund as per Article 14 of the 2011 school ballot.
- b. \$50,000.00 to the Special Education Expendable Trust CRF as per Article 15 of the 2011 school ballot.
- c. \$50,000.00 to the Special Education Expendable Trust CRF as per Article 16 of the 2012 school ballot.
- d. \$50,000.00 to the FSD Building/Grounds CRF as per Article 17 of the 2012 school ballot.

Review of TD Bank statement shows all deposits were credited to the correct funds.

Received the paperwork establishing the Megan Scanlon Scholarship Fund. Fund is expendable with an annual award not to exceed \$500.00 to be awarded to a student entering "service related studies". Opening amount is \$1000.00

Received a check in the amount of \$200.00 to be deposited to the Esther Parshley Scholarship Fund.

Received a check in the amount of \$4000.00 to be deposited as follows:

- a. \$1000.00 to the JT Lamantia Scholarship Fund
- b. \$1000.00 to the Matthew Loughton Scholarship Fund
- c. \$1000.00 to the Nathan Turner Scholarship Fund
- d. \$1000.00 opening deposit for the Megan Scanlon Scholarship Fund

Received scholarship vouchers as follows:

Accepted 2/21/2013

- a. \$1000.00 from the Beulah Thayer Scholarship fund for Katie Mae White
- b. \$300.00 from the Esther Parshley Scholarship Fund to be made payable to UNH for Ashlyn Martineau
- c. \$500.00 from the FHS Faculty Scholarship Fund to be made payable to UNH for Richard Shepardson
- d. \$500.00 from the Megan Scanlon Scholarship Fund to be made payable to UNH for Ashley Martineau
- e. \$500.00 from the Nathan Turner Scholarship Fund to be made payable to Keene State University for Shana Borque

Paul noticed the similarity between names of Ashlyn and Ashley Martineau. Neil will contact Diana Jansen at the high school to verify the correct name(s).

Verified that when the deposits are made, sufficient funds will be available for the scholarships.

Paul Parker motion to accept deposits, seconded by Elizabeth Johnson. All in favor

Paul Parker motion to accept scholarship vouchers contingent upon name verification; seconded by Elizabeth Johnson. All in favor.

Elizabeth Johnson motion to accept Megan Scanlon Scholarship Fund, seconded by Paul Parker. All in favor.

Next meeting will be February 21, 2013

Elizabeth motion to adjourn at 6:30, seconded by Paul, All in favor.

Signed this _____ day of _____, 2013

Neil Johnson, Chair

Elizabeth Johnson

Paul Parker